

# ST. MARY MAGDALEN PARISH

## Savings and Trust Funds

June 30, 2009

### Church Parish Funds

<b>General Savings</b>	Funds dedicated to annual property/liability insurance premium; capital campaign donations; mission club, collections for needy, etc. Funds are not available for general operating expenses.	63,521
<b>Senac Bequest</b>	Principal balance must be maintained at \$500,000; interest earnings may be used for maintenance expenses associated with the Parish.	532,541

### Funds established for the benefit of Vermilion Catholic

<b>P.J. Veazey Memorial</b>	Interest earnings may be used for maintenance, operations and improvements of VC.	530,256
<b>Msgr. Paul Fusilier Trust</b>	Interest earnings may be used for maintenance, operations and improvements of VC.	82,662
<b>M/M Henry Scroggins Trust</b>	Interest earnings may be used for maintenance, operations and improvements of VC.	13,553
<b>Msgr. Mouton Trust</b>	Interest earnings may be used for maintenance, operations and improvements of VC.	31,646

### Cemetery Funds

<b>General Savings</b>		45,711
<b>St. Paul - Mausoleum</b>	Perpetual care funds; interest may be used for the maintenance and repairs of the mausoleum.	299,988
<b>St. Paul - Cemetery</b>	Perpetual care funds; interest may be used for the maintenance and repairs of the cemetery.	286,351
<b>St. Mary Magdalen - Mausoleum/Cemetery</b>	Interest to be used for repairs and maintenance of the two mausoleums and cemetery; interest may be used for cemetery once annual dues are depleted.	130,362

## VERMILION CATHOLIC SCHOOL FINANCIAL REPORT

2008 - 2009 Fiscal year

ASSETS		LIABILITIES	
Cash/Savings/Temporary Investments	49,715	Unearned pre-paid tuition/fees	378,955
Accounts Receivable	208,158	Accounts Payable	5,033
		Loan Payable	65,000
		Payroll Taxes/Withholding	-180
<b>TOTAL ASSETS</b>	<b>257,873</b>	<b>TOTAL LIABILITIES</b>	<b>448,808</b>
		<b>FUND BALANCE</b>	<b>-190,935</b>
RECEIPTS		EXPENDITURES	
Tuition and fees	748,245	Salaries	647,183
Recurring Revenues	36,000	Employee Benefits	174,902
Capital Campaign	34,350	Administrative	44,356
Donations and Gifts	9,569	Training, Materials & Supplies	19,100
Interest	28,298	Plant	93,639
Miscellaneous	3,709	Development	8,074
Required Services	29,854	Interest & Principle on Debt	8,278
May Festival/Affair Proceeds	96,202	Capital Expenditures	34,350
Athletic & Booster Revenues	229,903	Athletic & Booster Expenses	222,755
Boosters Coaches Subsidy	52,745	Improvements/Miscellaneous	1,135
Student Pictures/Canteen	3,359		
Club Stipend Subsidy	796		
<b>TOTAL RECEIPTS</b>	<b>1,273,030</b>	<b>TOTAL EXPENDITURES</b>	<b>1,253,772</b>
		<b>NET INCOME (LOSS)</b>	<b>19,258</b>

## St. Mary Magdalen Church, Cemetery, Christian Service Center

2008 - 2009 ANNUAL FINANCIAL REPORT

RECEIPTS	FYE 09	FYE 08	EXPENDITURES	FYE 09	FYE 08
Worship Offerings	630,931	654,191	Salaries-Clergy, religious, seminarian, deacon	35,900	50,358
Bulletin Advertising Receipts	17,025	20,575	Salaries-Lay, including Christian Svc. Center	249,751	276,060
Other Donations	19,351	40,489	Contract Labor	82,588	50,445
Cemetery Income	176,114	117,845	Fringe benefits-health, retirement, taxes, clergy business allowance, etc.	101,783	107,021
			Continuing ed, dues, memberships, subscriptions	5,986	5,039
			Residential supplies/maintenance	15,087	16,126
			Office supplies/maintenance	14,319	21,598
			Utilities, Telephone, Postage	49,580	49,179
			Advertising/Public Relations/Professional Svcs.	18,588	13,067
			Religious supplies	16,135	32,508
			School subsidies - V C & Mt. Carmel	52,131	54,202
			Seminarian contribution	500	0
			Travel, transportation, retreats, conferences	2,951	3,354
			Buildings, Contents, small Furniture & Fixtures	2,586	61,180
			Repairs and Maintenance	43,669	48,637
Monthly Insurance/Special Appeal donations	45,017	41,482	Property and Liability Insurance	50,145	46,460
Religious Education Program - Registration Fees	11,713	9,590	Religious Ed Program Expenses	7,388	8,113
Youth Receipts	1,910	5,873	Youth Expenses	3,065	7,788
Candles, Bookstore, Christmas concert	15,812	14,632	Candles, Bookstore, Christmas concert	9,274	9,929
			Assessment to Diocese	222,438	188,655
Mass Offerings	23,770	27,611	Masses fulfilled	33,580	20,910
Interest Income: St. Mary Magdalen, Cemetery, school and parish endowments/trust funds	88,046	92,883	Transfer of endowment interest to Vermilion Catholic	27,163	10,737
Contributions to school & parish endowments/trusts	4,867	6,181	Funds held on behalf of Ladies Altar Society	367	561
Christian Service Center:			Christian Service Center:		
Collections at St. Mary Magdalen	27,530	13,828	St. MM subsidy & 1st Friday collections	46,006	32,462
Donations, grants, thrift store, etc.	131,564	112,424	Distributions to needy, food pantry purchases, etc.	30,908	43,569
Non-recurring items:					
Insurance claims	0	21,389			
Federal/State refund on overpayment of p/roll taxes	2,133	0			
<b>TOTAL RECEIPTS</b>	<b>1,195,783</b>	<b>1,178,993</b>	<b>TOTAL EXPENDITURES</b>	<b>1,121,888</b>	<b>1,157,958</b>

### Capital Campaign Summary July 1, 2008 - June 30, 2009

Donations/Pledge payments	643,591	575,905	Payments on Campaign Projects at St. MM	1,114,697	224,283
			Payments on Campaign Projects at VC	34,350	

*Payments on projects in excess of current year donations were made from previous years funds on deposit at CDLP*