

ST. MARY MAGDALEN PARISH

Savings and Trust Funds

June 30, 2010

Church Parish Funds

Senac Bequest	Interest earnings may be used for maintenance expenses associated with the Parish.	494,721
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Funds established for the benefit of Vermilion Catholic

P.J. Veazey Memorial	Interest earnings may be used for maintenance, operations and improvements of VC.	531,362
Msgr. Paul Fusilier Trust	Interest earnings may be used for maintenance, operations and improvements of VC.	82,677
M/M Henry Scroggins Trust	Interest earnings may be used for maintenance, operations and improvements of VC.	13,559
Msgr. Mouton Trust	Interest earnings may be used for maintenance, operations and improvements of VC.	33,887

Cemetery Funds

General Savings		41,207
St. Paul - Mausoleum	Perpetual care funds; interest may be used for the maintenance and repairs of the mausoleum.	331,386
St. Paul - Cemetery	Perpetual care funds; interest may be used for the maintenance and repairs of the cemetery.	301,461
St. Mary Magdalen Perpetual Care	Interest to be used for repairs and maintenance of the cemetery.	51,907
St. Mary Magdalen - Mausoleum/Cemetery	Interest to be used for repairs and maintenance of the two mausoleums and cemetery; interest may be used for cemetery once annual dues are depleted.	115,607

In order to provide you with information relating to the financial position of our school, below you will find the annual financial report which reflects the general operations of Vermilion Catholic High School for the 2009-2010 fiscal year end.

VERMILION CATHOLIC SCHOOL FINANCIAL REPORT

2009 - 2010 Fiscal year

ASSETS		LIABILITIES	
Cash/Savings/Temporary Investments	148,863	Unearned pre-paid tuition/fees	325,236
Accounts Receivable	64,412	Accounts Payable	-48
		Loan Payable	59,256
		Payroll Taxes/Withholding	522
TOTAL ASSETS	213,275	TOTAL LIABILITIES	384,965
		FUND BALANCE	-171,690
RECEIPTS		EXPENDITURES	
Tuition and fees	803,871	Salaries	725,506
Recurring Revenues	36,000	Employee Benefits	182,473
Donations and Gifts	7,619	Administrative	36,947
Interest	22,114	Training, Materials & Supplies	14,634
Miscellaneous	5,415	Plant	93,828
Required Services	29,380	Development	18,809
May Festival/Affair Proceeds	122,372	Interest & Principle on Debt	8,278
Athletic & Booster Revenues	215,669	Capital Expenditures	2,551
Boosters Coaches Subsidy	52,745	Athletic & Booster Expenses	218,512
Student Pictures/Canteen	2,933	Improvements/Miscellaneous	1,679
Club Stipend Subsidy	568		
TOTAL RECEIPTS	1,298,686	TOTAL EXPENDITURES	1,303,217
		NET INCOME (LOSS)	-4,531