

In order to provide you with comparative information relating to the financial position of our Parish, below you will find the annual financial report which reflects the general operations of St. Mary Magdalen Church, Cemetery, Christian Service Center, and the Capital Campaign, for the 2007-2008 fiscal year end, as well as the preceding fiscal year.

RECEIPTS	FYE 08	FYE 07	EXPENDITURES	FYE 08	FYE 07
Worship Offerings	854,191	600,608	Salaries-Clergy, religious, seminarian, deacon	50,358	79,440
			Salaries-Lay, including Christian Svc. Center	276,060	253,893
			Contract Labor	50,445	53,859
			Fringe benefits-health, retirement, taxes, clergy business allowance, etc.	107,021	98,694
			Continuing ed, dues, memberships, subscriptions	5,039	4,927
			Residential supplies/maintenance	16,126	15,285
Bulletin Advertising Receipts	20,575	18,075	Office supplies/maintenance	21,598	20,121
			Utilities, Telephone, Postage	49,179	46,185
			Advertising/Public Relations/Professional Svcs.	13,067	15,935
			Religious supplies	32,508	15,883
			School subsidies - V.C. & Mt. Carmel	54,202	64,188
			Seminarian contribution		1,000
			Travel, transportation, retreats, conferences	3,354	5,931
Monthly Insurance Collection	41,482	34,334	Property and Liability Insurance	46,460	36,940
Religious Education Program - Registration Fees	9,590	11,321	Religious Ed Program Expenses	8,113	6,868
Youth Receipts	5,873	6,007	Youth Expenses	7,788	8,631
Candles, Bookstore, Christmas concert	14,632	12,364	Candles, Bookstore, Christmas concert	9,929	10,358
			Buildings, Contents, small Furniture & Fixtures	61,180	80,789
			Repairs and Maintenance	48,637	108,193
Capital Campaign contributions	575,905	530,386	Capital Campaign Projects	224,283	664,165
Mass Offerings	27,611	25,585	Masses fulfilled	20,910	30,840
Other Donations	40,489	42,967	Transfer of endowment interest to Vermilion Catholic	10,737	
Interest Income: St. Mary Magdalen, Cemetery, school and parish endowments/trust funds	92,883	82,481	Funds held on behalf of Ladies Altar Society	561	412
Cemetery Income	117,845	94,835	Assessment to Diocese	188,655	151,654
Contributions to school & parish endowments/trusts	6,181	54,030	Christian Service Center:		
Christian Service Center:			St. MMs subsidy & 1st Friday collections	32,462	36,649
Collections at St. Mary Magdalen	13,828	13,053	Distributions to needy, food pantry purchases, etc.	43,569	129,451
Donations, grants, thrift store, etc.	112,424	151,072			
Non-recurring items:					
Insurance claims	21,389	5,500			
Capital Camp. Assessment refund from Diocese		62,352			
TOTAL RECEIPTS	1,754,898	1,744,971	TOTAL EXPENDITURES	1,382,241	1,940,290